Summation of 14th Floor Hearing on 4/23/24

1. Hearing was before Judge Craig on the Lawsuit that our Association filed on the 14th floor association. COA/We are still in the preliminary stages and a trial date has not been set but should be set soon.

2. It was a procedural hearing, which means this hearing was to identify what the key issues are in the case and determine the best way procedurally to move forward.

3. Issues at stake were the affirmative defenses that the 14th floor has raised. The main issue in this case is the allegation that the 14th floor condo association stole money from our Association.

4. The Judge made the point to the opposing counsel that there is a significant amount of money at stake, should they lose because in Florida triple damages can be applied. The Judge wanted to make sure the 14th floor owners/opposing counsel, understood this. The amount of money that our attorney could be awarded could be as high as $250,000.

5. All in all, our Association could get a judgment in excess of 1 million dollars against the 14th floor association.

6. The 14th floor opposing counsel raised 15 affirmative defenses to the Lawsuit. The Judge struck down 11 of the defenses and allowed 4 to stand. That is good news for our association.

7. The biggest concern is that if we win ang get a $1,000,000 judgment against the 14th floor Association. How can we collect??? Our Association has liens on all the 14th floor units. We also have active foreclosure actions against 3 of the owners on the 14th floor.

8. We will make sure to post the next hearing to keep owners informed.