TOWNHALL MEETING SUMMARY

Date held: February 6, 2024
Host: Dick Burke

*Personal Introduction – Dick Burke explained his motives for being proactive to act as an Advocate, Moderator and Advisor, to create better communications tools and methods, including a new Owners' Resource Center website and Townhall Meetings and Virtual Workshops.

* He then introduced the book he will be using as a primary basis to guide his work and activity, "The Seven Habits of Highly Effective People" by Stephen Covey. This book is now used and taught in universities, colleges and schools. And he recommended that all owners get a copy of the book and start reading it.

- Be Proactive
- Begin With the End in Mind
- Put First Things First
- Think Win-Win
- Seek First to Understand, Then to Be Understood
- Synergize
- Sharpen the Saw

*He then shared what are the common interests among all DBR Owners, to be happy:

- Increase rental incomes.
- Increase property values.
- Have a good ROI (annual 10%+)
- Improve our ability to use DBR personally (and for our families and friends to use it too).
- Enjoy good relations with our neighbors, guests, board members, property managers and staff.
- We want to have fun!

*He then presented a DBR COA Evaluation and opened the meeting up for discussion. There was one modification suggested and made to the evaluation, after which there was a general consensus made by attendees of agreement with the evaluation, which can be seen here: DBR Evaluation

*A quick review was made of nine basic DBR financial strategies, for each owner to consider using as a personal financial strategy. A Virtual Workshop will be held to discuss this further. Upon completion of the workshop, owners will be vote in a "straw poll" for the strategy they

think that owners and our board should pursue.

*There was a brief discussion on what are the most pressing problems DBR faces, to create a priority for the subjects that workshops should consider and discuss. There were four pressing problems that owners wanted discussions and recommendations (to solve) for: Security, Parking, Seawalls and Pools.

*Dick Burke then presented a basic formula that will be used by the workshop Hosts, to have good, structured problem-solving discussions.

- Stop the bleeding.
- Determine the "root" cause(s) of the problem.
- Create an Action Plan to stop the bleeding AND deal with the “root” causes.
- Communicate effectively to owners and the board their recommendations and solutions and continue to provide updates on the progress made.

*The meeting lasted 64 minutes and was then adjourned, allowing for some additional time for owner’s questions and comments.